

Rates of Change: Putting 2015 Insurance Premiums into Context

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State Rate Filing Requirements for the Individual Market, as of 2010

	Number of states	States
Rate Filing Requirements		
No Requirement	3	MO, MT, WY
Information Only/File with Form	6	AL, AZ, GA, IL, MS, OK
File and Use	15	CA, DE, ID, KS, KY, LA, ME, MI, NE, NV, NY, SD, TX, UT, WI
Prior Approval	27 + DC	AK, AR, CO, CT, FL, HI, IN, IA, MD, MA, MN, NH, NJ, NM, NY*, NC, ND, OH, OR, PA, RI, SC, TN, VT, VA, WA, WV, DC

*Beginning October 1, 2010.
Sources: Congressional Research Service, Private Health Insurance Premiums and Rate
Reviews, January 11, 2011.



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Premium Rate Filing in the Individual Insurance Market Before and After the ACA

- The ACA initiated national reporting requirements for insurer rate increases, premium income, medical claims, and administrative costs
 - 2010: insurers required to report Medical Loss Ratio (MLR), detailing how premium dollars are spent
 - 2011: insurers required to report and justify premium increases of 10% or more to states and HHS
 - 2014: insurers **must file and justify all rate increases** creating a unique opportunity to compare premium rate increases and what's driving them
 - 45 states and DC now performing rate review*

*AL, MO, OK, TX, and WY allow HHS to conduct rate review



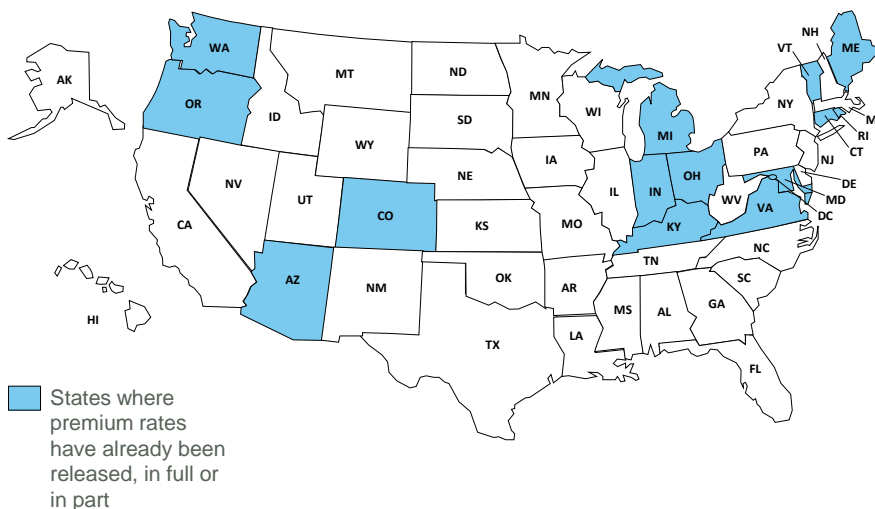
Importance of Transparency in the Rate Setting Process

- ✓ Improves consumer choice
- ✓ Promotes insurer competition
- ✓ Illustrates premium trends and drivers over time

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2015 Rate Filings as of June 26, 2014



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The Panel



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