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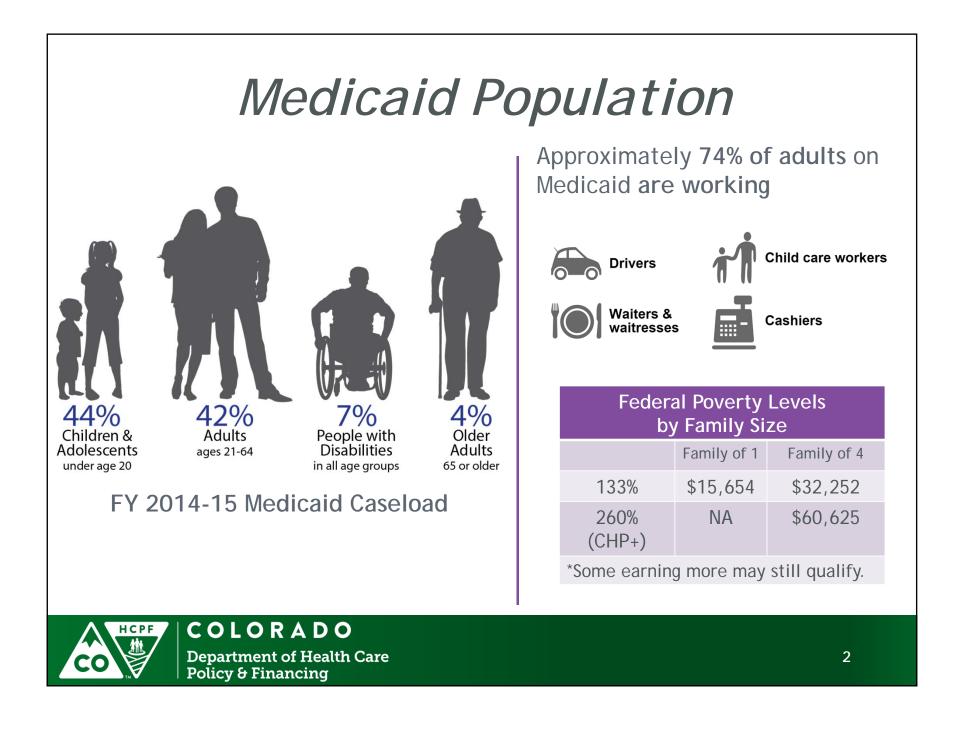
Colorado Medicaid: Innovation and Impact

Gretchen M. Hammer Medicaid Director



COLORADO Department of Health Care Policy & Financing

Assessing Innovations in Medicaid



Economic Impact

FINDING 1:

Currently, Colorado's economy, as measured by state gross domestic product (GDP), is \$3.82 billion (1.14 percent) larger as a result of Medicaid expansion. By FY 2034-35, the economy will be \$8.53 billion (1.38 percent) larger. Because of the increased economic activity created by spending on Medicaid, the economy will be larger in each year up to FY 2034-35 as well.

\$9,000 1.6% \$8,000 1.4% Increase in State GDP (in \$Millions, nominal) \$7,000 1.2% \$6,000 1% Percent Increase \$5,000 0.8% \$4,000 0.6% \$3,000 0.4% \$2,000 0.2% \$1,000 \$-0% 2016-17 2017-18 2018-19 2020-21 2021-22 202223 2023-24 2024.25 202526 202128 202829 2029-30 203021 2031.22 203233 203324 2019-20 202621 203425 Economic Impact (in \$Millions, left axis) Impact of Medicaid Expansion as a Share of Total State GDP (right axis) Source: Assessing the Economic and Budgetary Impact of Medicaid Expansion in Colorado: FY 2015-16 through FY 2034-35, prepared by Colorado Futures Center at Colorado State University for the Colorado Health Foundation

Total and Percent Increase in Economic Output (State GDP) as a Result of Medicaid Expansion

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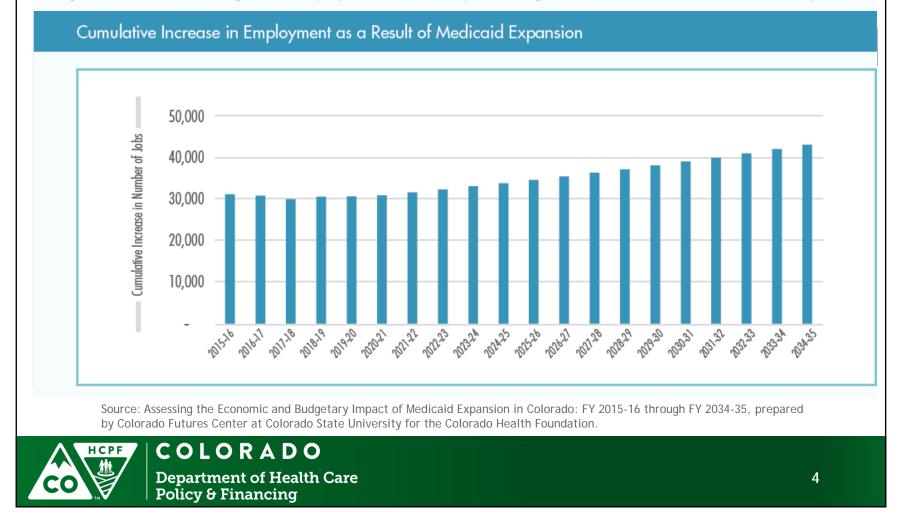
Department of Health Care

Policy & Financing

Economic Impact

FINDING 2:

Currently, Colorado's economy supports 31,074 additional jobs due to Medicaid expansion. By FY 2034-35, that number will grow to 43,018, resulting in total employment that is 1.35 percent larger than it would be without Medicaid expansion.



Economic Impact

FINDING 3:

Average household earnings in Colorado are currently \$643 higher due to the stimulative effect of the Medicaid expansion By FY 2034-35, Coloradans' annual average household earnings will be \$1,033 higher.

Increase in Average Annual Household Earnings as a Result of Medicaid Expansion

