Unnecessary Hospitalizations in Long-Term Care Increase Costs

- ~ By 2023 Medicare costs for Long Term Care $110 Billion
- ~ By 2050 3.3% of GDP

- Characteristics that increase usage of healthcare
  - Elderly >65
  - Physically frail
  - Medically Complex

- Rehospitalizations increase risk of medication errors and hospital-acquired infections
- Lack of onsite physician coverage
Telemedicine Prevents Avoidable Hospitalizations

- Slow growth of costs for long-term care
- Access to physician services 24-7
- Immediate consultation including video assessment
- Facilities reduced hospitalizations by 11.3%
  - Cost savings $145k per facility/year

Telemedicine Sectors for Seniors

- Mobile caregiver ordering
- Remote monitoring
- Senior living solutions
- On-demand urgent care
- Care/case management
Challenges

Interoperability

Policy Barriers

Unified data/Research

Connectivity

Organizational “Know How”

Technology Literacy

Thank You!

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