



Why We Need Transparency in Health Care Now

1) Growing Costs

- U.S. estimated to spend \$40 trillion over next decade
- Total cost of coverage increasing:
 - 18% of family income in 2002
 - 35% today
 - Expected to reach 60% by 2030



2) Shift to Consumers

- Higher plan cost sharing and deductibles
- Significant variation in cost and quality of coverage/care
- More expensive ≠ better

3) Demand for Empowerment

- Growing portion of health costs paid by consumers means they run risk of paying more for lower quality care
- Need better data and tools on the cost and quality of care for consumers to make better decisions

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Information Disconnect

- » Consumers have less information on the cost and quality of their doctor than they do on the cost and quality of their TV.
- » Prices within local markets can vary by as much as 700 percent.

Consumer Empowerment

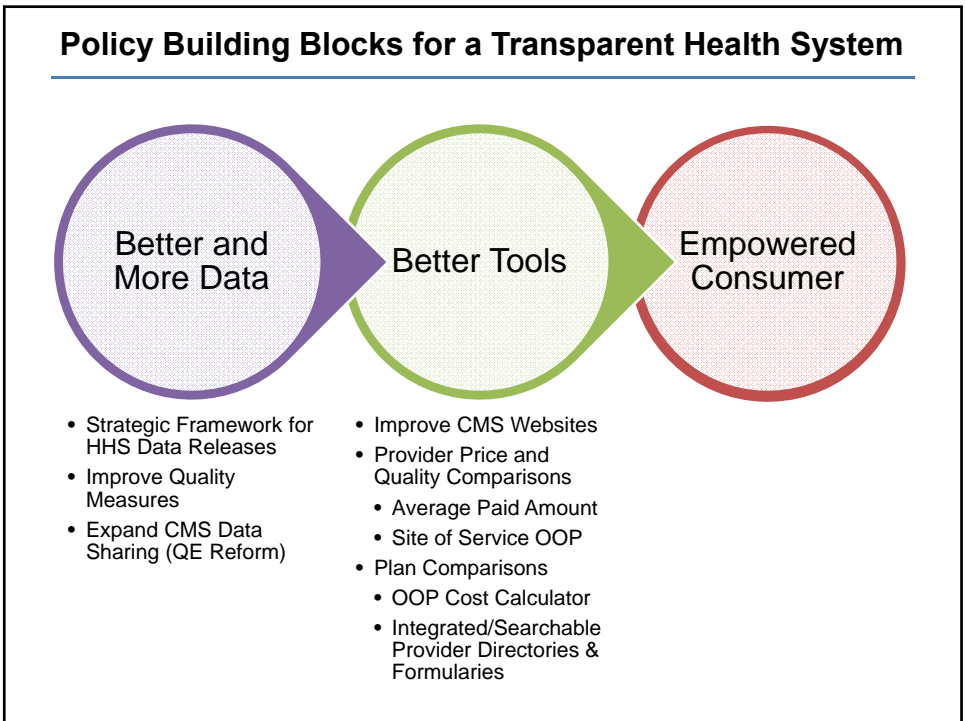
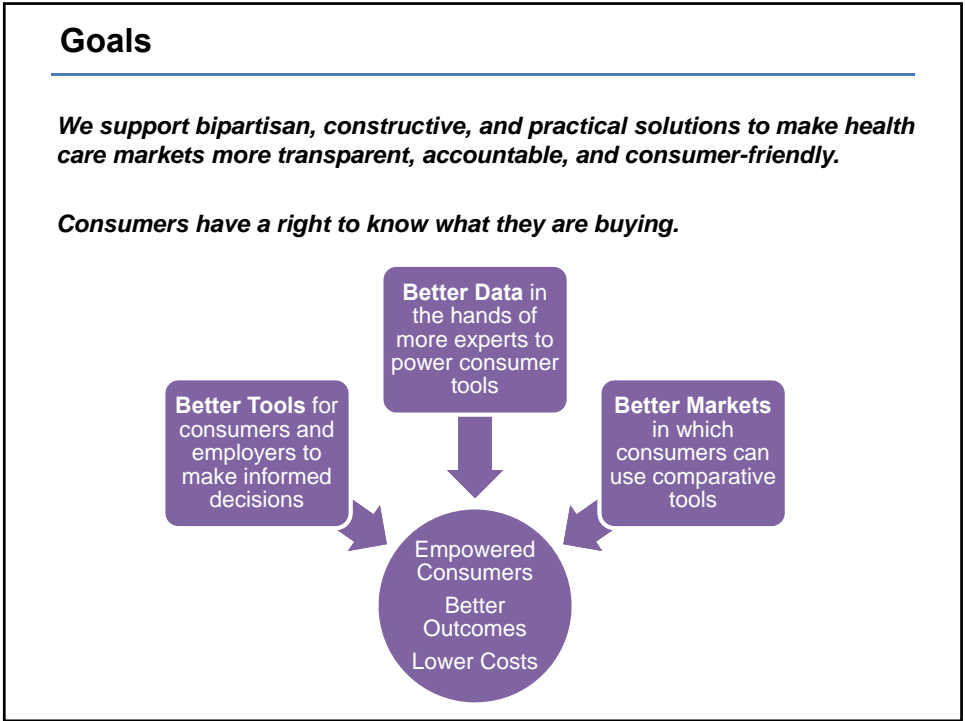
- » The HealthCare.gov website does not provide a user-friendly means for consumers to search or compare health plans that cover their preferred drugs or providers.
- » Even with the ACA, roughly 30 million Americans will remain uninsured and have no way to compare provider prices and quality.

Data Hoarding

- » Medicare and Medicaid data is not available to health plans or employers to help them select the safest and most efficient healthcare providers for their employees.
- » Some hospitals forbid health plans from sharing prices with consumers.

“... the lack of transparency and competitive pricing was responsible for between \$84 billion and \$174 billion in wasteful spending last year.”

Donald Berwick, former Administrator of the Centers for Medicare and Medicaid Services



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