Show Me the Money: Options for Financing Health Reform June 25, 2009

UWE REINHARDT, PHD, is the James Madison Professor of political economy and a professor of economics and public affairs at Princeton University, where he has taught since 1968. His teaching and research interests have centered primarily on health economics and policy; he has also written and taught on topics in accounting and finance. Professor Reinhardt has been a consultant to a wide range of business firms and government entities. In 2006 he was appointed by Governor John Corzine of New Jersey to chair the health reform commission for that state. He has served on the private sector National Leadership Commission on Health Care, and served for nine years on the Physician Payment Review Commission. He was president of the International Health Economics Association, the Association of Health Services Researchers (now AcademyHealth) and is a member of the Institute of Medicine, on whose Governing Council he served. Other groups that have benefited from his membership include: the National Advisory Board of the Agency for Healthcare Research and Quality; the Kaiser Commission on Medicaid and the Uninsured; the World Bank External Advisory Panel for Health, Nutrition and Population; the National Institute of Health Care Management; and the coordinating committee of the Commonwealth Fund's International Program in Health Policy. Professor Reinhardt received his Ph.D. in economics from Yale University. Professor Reinhardt has been or is a member of numerous editorial boards, among them The New England Journal of Medicine, the Journal of the American Medical Association, Health Affairs, the Journal of Health economics, and the Milbank Memorial Quarterly.

CHRIS JENNINGS is a more-than-25-year health policy veteran of the Congress, the White House, and the private sector. He currently serves as president of Jennings Policy Strategies (JPS), a nationally-respected health policy and advocacy consulting firm in Washington, D.C. JPS, Inc. provides policy analysis, strategic guidance and coalition building services to clients who share a commitment to ensuring quality, affordable health coverage and care to all Americans. Clients include consumer groups, labor organizations, businesses, public employers, generic drug manufacturers, and not-for-profit foundations. As a long-time health reform advocate, Mr. Jennings is also serving as co-staff director of the Robert Wood Johnson-funded Bipartisan Policy Center's Leaders' health reform project with former Majority Leaders' Baker, Daschle, Dole and Mitchell. Recognizing his role in progressive policymaking, Mr. Jennings served as the policy pdvisor to the 2008 Democratic Platform Drafting Committee. Previous to that appointment, he served as a senior health care advisor to then Senator Hillary Clinton's presidential campaign. Prior to founding JPS, Inc., Mr. Jennings served in the White House as the senior health care advisor to President Clinton at the Domestic Policy and National Economic Councils. During his tenure there, Mr. Jennings made significant contributions toward the enactment of major, bipartisan health legislation including the State Children's Health Insurance Program (SCHIP), the Health Insurance Portability and Accountability Act, the Mental Health Parity Act, the Food and Drug Administration Modernization Act, and the Work Incentives Improvement Act. Recognizing his work at the White House, the National Journal designated Mr. Jennings as

one of Washington's 100 most influential individuals throughout the entire Federal government. Prior to joining the Clinton Administration, Mr. Jennings served as committee staff for three United States senators (Glenn, Melcher, and Pryor) over the course of almost 10 years on Capitol Hill.

MARK B. MCCLELLAN, MD, PHD, is director of the Engelberg Center for Health Care Reform at the Brookings Institution, as well as a senior fellow and holder of the Leonard D. Schaeffer Director's Chair in Health Policy at Brookings. He is a former administrator for the Centers for Medicare and Medicaid Services (CMS) and former commissioner of the Food and Drug Administration (FDA). While at the FDA and CMS, Dr. McClellan helped to develop and implemented major reforms in health policy, including the Medicare prescription drug benefit, the FDA's Critical Path Initiative and public-private initiatives to produce better information on the quality and cost of care. His professional experience also includes posts as: associate professor of economics and of medicine at Stanford University; member of the President's Council of Economic Advisers; senior director for health care at the White House; member of the Institute of Medicine; research associate at the National Bureau of Economic Research; national fellow at Stanford's Hoover Institution; director of the Program on Health Outcomes Research at Stanford's Center for Health Policy and Center for Primary Care and Outcomes Research; associate editor of the Journal of Health Economics; and deputy assistant secretary for economic policy at the U.S. Department of the Treasury. Dr. McClellan holds a Ph.D. in economics from the Massachusetts Institute of Technology, an M.D. from the Harvard University-Massachusetts Institute of Technology Division of Health Sciences and Technology, an M.P.A. from Harvard and a B.A. from the University of Texas at Austin.

G. WILLIAM HOAGLAND was appointed vice president of public policy at CIGNA Corporation in 2007. In this position, he works with CIGNA business leaders, trade associations, business coalitions, and interest groups to develop CIGNA policy particularly on health care reform issues at both the federal and state levels. Prior to coming to CIGNA, Mr. Hoagland completed 33 years of federal government service, 25 spent as staff in the U.S. Senate. From January 2003 to December 2006, he served as the director of budget and appropriations in the Office of Senate Majority Leader Bill Frist, M.D. (R-TN). In this role he served as a liaison to the leadership of the U.S. Senate and House of Representatives. He assisted in evaluating the fiscal impact of major legislation and helped to coordinate budget policy for the Senate leadership. From 1982 until 2003, Mr. Hoagland was a staff member of the U.S. Senate Budget Committee, serving as that committee's staff director from 1986 to 2003, reporting to Senate Pete V. Domenici (R-NM), chairman and ranking member during this period. He participated in major federal budget legislation including the 1985 Gramm-Rudman-Hollings Budget Deficit Reduction Act, the 1990 Omnibus Budget Reconciliation Act and the historic 1997 Balanced Budget Agreement. In 1997 and 2005, National Journal listed him as one of the "Washington 100 Decision Makers" and referred to him as a "bottom-liner who in not a hard-liner." Roll Call, the daily publication of Capitol Hill consistently named Hoagland as one of the top 50 Hill Staffers. In 2002, he received the James L. Blum Award from Distinguished Service in Budgeting. The National Association of State Budget Officers honored him in 2004 with its Leadership in Budgeting Award and in 2006 he was inducted as a Fellow in the National Academy of Public Administration. In 2009 he was appointed to the Peterson-Pew Commission on Budget Reform examining the overall structure of the budget, authorization, and appropriations process.