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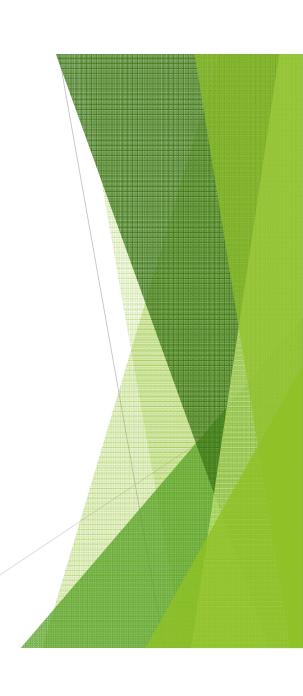
Insurers are racing the clock:

- ▶ Bids for Healthcare.gov states due June 21
- Dates vary for state-run exchanges



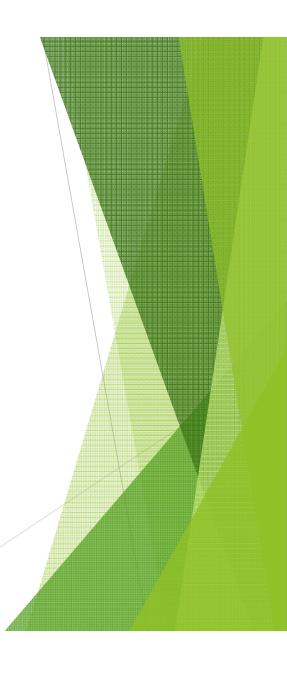
Administration has immense power to stabilize/destabilize the market

- What could stabilize:
 - ► Continue CSR payment
 - ► Enforce the individual mandate
 - ► Encourage enrollment/outreach
 - Help with reinsurance



How Trump Admin could destabilize the individual insurance market

- Things that could send the market into a tailspin:
 - ► Exactly the opposite of what would stabilize it:
 - Dropping CSR suit
 - ▶ Publicly stopping individual mandate enforcement
 - Don't do anything (uncertainty)
 - ▶ Don't maintain the infrastructure of healthcare.gov



Meanwhile, Congress has other health issues to address

- CHIP
- PDUFA
- Appropriations
- ► IPAB trigger

